

FISCAL IMPACT STATEMENT ON BILL NO. **S.132**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick		
DATE:	February 5, 2009	SBD:	2009113

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AUTHOR:	Senator Sheheen	PRIMARY CODE CITE:	39-5-175
SUBJECT:	Lenders		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill 132 would make it an unfair trade practice for a lender to deliver an unsolicited check made payable to the recipient which obligates the recipient to repay the amount of the check plus interest and fees unless certain requirements are satisfied.

**EXPLANATION OF IMPACT:**

The Attorney General's Office reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget